

# Economic Development Tax Increment Financing (EDTIF) APPLICATION

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Please respond to each question on a separate sheet of paper using the same numbering system to correspond with your information.

## 1. Company Information

- Company name and contact person
- Mailing and street address
- Telephone and Fax number
- Federal tax ID number
- Utah State Tax Commission sales tax account number
- Utah State Tax Commission corporate tax account number
- Utah State Tax commission payroll withholding account numbers

## 2. History

Describe the history of the company, its products, services and markets. Outline management strengths and experience.

## 3. Project Summary

Submit a business plan/detailed summary of the expansion or relocation including the following:

- Explain the type of operation and reason for expansion
- Summarize the costs of this project and the timeline, include capital investment amount

## 4. Incentive

- List the reason the State of Utah should assist this project with an economic incentive
- Amount of incentive requested
- How the company will use the incentive proceeds
- Timeline of project decision-making
- Have you applied for or received any other government funding related to this project? If so, please explain.

## 5. Other Issues

- List the positive effects your business operation would have on the community.
- List the negative effects your business operation would have on the community (including environmental issues which would be addressed).
- List all outstanding material issues facing your company that could have a negative impact.

## 6. Competition

List other city/county, federal, and private incentives offered (if any). List incentives offered by competitive out-of-state alternatives.

## 7. Local Incentive

An EDTIF incentive requires that the local taxing entity such as a county or city must provide financial or other assistance towards the project. Please provide information on what the local incentive is.

## 8. Financial

- Include all financial statements, profits & loss statements, and current balance sheet prepared according to GAAP, for the past 3 years and YTD.
- Provide trade/credit references

## 9. Complete Forms

- Submit a completed 10-year Fiscal Impact Questionnaire (**FIQ FORM**) in Excel format showing only the numbers from the NEW proposed project.
- List the number of projected NEW jobs and payroll information on a **SALARY SCHEDULE FORM**.
- To have specific information about your company be kept confidential, please submit a **GRAMA FORM**, otherwise all information will become public if the application is approved by the GOED Board.

## 10. Submit

- Submit ELECTRONIC COPIES of **all** application material to [ahamblin@utah.gov](mailto:ahamblin@utah.gov)
- In addition to the above, submit 2 organized hardcopies of all application material in a folder.